FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Observation beautiful and an accommission to	ST
Check this box if no longer subject to	J 1
Section 16. Form 4 or Form 5	
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TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 0.5

U obliga	n 16. Form 4 of tions may conti ction 1(b).			File					(a) of the Se					34		III.		sponse:	0.5
1. Name and Address of Reporting Person* REGALS CAPITAL MANAGEMENT LP (Last) (First) (Middle)				or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ORAMED PHARMACEUTICALS INC. [ORMP]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) below)				wner	
(Last) (First) (Middle) 152 WEST 57TH STREET 9TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 10/16/2015												50.011)		
(Street) NEW YORK NY 10019				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D			action	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		te, Transac	ction	4. Securities Acquired (A Disposed Of (D) (Instr. 3,			l (A) or	5. Amount of Securities Beneficially Owned Followi		Forn (D) o		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount (A) (C)		(A) or (D)	Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	Stock ⁽¹⁾														896,364			I ⁽¹⁾	By Regals Fund LP
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date, Ti	c, Transaction Code (Instr. E		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ties red	Expiration [6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisable		piration ate	Title	O N	mount r umber f Shares					
Call Option (Right to Buy) ⁽¹⁾	\$10	10/16/2015			P		1,192		10/16/2015	05	/20/2016	Com		19,200	\$1.1829	1,19	2	I ⁽¹⁾	By Regals Fund LP
Call Option (Right to Buy) ⁽¹⁾	\$10	10/19/2015			P		600		10/19/2015	05	/20/2016	Com		50,000	\$1.1832	1,79	2	I ⁽¹⁾	By Regals Fund LP
Call Option (Right to Buy) ⁽¹⁾	\$10	10/20/2015			P		11		10/20/2015	05	/20/2016	Com		1,100	\$2	1,80	3	I ⁽¹⁾	By Regals Fund LP
I		Reporting Person*		T LP															
(Last) 152 WE 9TH FL	ST 57TH S' OOR	(First) FREET	(Midd	le)															
(Street)	ORK	NY	1001	9															
(City)		(State)	(Zip)																
I	nd Address of Fund LP	Reporting Person*																	

(Middle)

(Last)

(Street)

(First) 152 WEST 57TH STREET, 9TH FLOOR

NEW YORK	NY	10019								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person* Slager David Mark										
(Last) 152 WEST 57TH	(First) I STREET, 97	(Middle) TH FLOOR								
(Street) NEW YORK	NY	10019								
(City)	(State)	(Zip)								

Explanation of Responses:

1. This Form 4 is filed jointly by Regals Fund LP (the "Fund"), Regals Capital Management LP ("Regals Management"), and David M. Slager (collectively, the "Reporting Persons"). Mr. Slager is Managing Member of the general partner of Regals Management. Regals Management is the investment manager of the Fund. The securities reported herein are held for the account of the Fund. Accordingly, each of the Reporting Persons may be deemed to be a beneficial owner of the securities owned by the Fund for purposes of Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Act"). Pursuant to Rule 16a-1(a)(4) under the Act, Regals Management and Mr. Slager disclaim beneficial ownership in the securities owned by the Fund except to the extent, if any, of their pecuniary interest therein.

Remarks:

/s/ David M. Slager, as
Managing Member of Regals
Capital Holdings LLC, general
partner of Regals Capital
Management LP
/s/ David M. Slager, as
Managing Member of Regals
Fund GP LLC, general partner
of Regals Fund, LP
/s/ David M. Slager
** Signature of Reporting Person

Date

10/20/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$

Joint Filer Information

Title of Security: Common Stock

Issuer & Ticker Symbol: ORAMED PHARMACEUTICALS INC. [ORMP]

Designated Filer: Regals Capital Management LP

Other Joint Filers: Regals Fund LP (the "Fund");

David M. Slager

Addresses: The address of each of the Fund and Mr. Slager is 152 West 57th Street, 9th Floor, New York, New York 10019.

Signatures:

Dated: October 20, 2015

REGALS FUND LP

By: Regals Fund GP LLC, its general partner

By: <u>/s/ David M. Slager</u>
Name: David M. Slager
Title: Managing Member

DAVID M. SLAGER

By: <u>/s/ David M. Slager</u> Name: David M. Slager