

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>REGALS CAPITAL MANAGEMENT LP</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>152 WEST 57TH STREET</u></p> <p><u>9TH FLOOR</u></p> <hr/> <p>(Street)</p> <p><u>NEW YORK NY 10019</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p><u>08/28/2012</u></p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p><u>ORAMED PHARMACEUTICALS INC. [ORMP]</u></p> <hr/> <p>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director <input checked="" type="checkbox"/> 10% Owner</p> <p>Officer (give title below) Other (specify below)</p>	<p>5. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p>Form filed by One Reporting Person</p> <p><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>8,722,265</u>	<u>I</u>	<u>See⁽¹⁾⁽²⁾</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Warrants (Right to Purchase)</u>	<u>(3)</u>	<u>01/10/2016</u>	<u>Common Stock</u>	<u>0.37</u>	<u>I</u>	<u>See⁽¹⁾⁽²⁾</u>
<u>Warrants (Right to Purchase)</u>	<u>(3)</u>	<u>08/28/2017</u>	<u>Common Stock</u>	<u>0.5</u>	<u>I</u>	<u>See⁽¹⁾⁽²⁾</u>

1. Name and Address of Reporting Person*

REGALS CAPITAL MANAGEMENT LP

(Last) (First) (Middle)

152 WEST 57TH STREET

9TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Regals Fund LP

(Last) (First) (Middle)

152 WEST 57TH STREET, 9TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Slager David Mark

(Last) (First) (Middle)

152 WEST 57TH STREET, 9TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

Explanation of Responses:

1. Regals Capital Management LP, a Delaware limited partnership ("Regals Management"), Regals Fund LP, a Delaware limited partnership (the "Fund"), and David M. Slager ("Mr. Slager"), are the reporting persons (the "Reporting Persons") for the referenced securities. Mr. Slager is Managing Member of the general partner of Regals Management. Regals Management is the investment manager of the Fund. The securities reported herein are held for the account of the Fund.
2. As a result, each of the Reporting Persons may be deemed to be a beneficial owner of the securities owned by the Fund for purposes of Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended (the "Act"). Regals Management and Mr. Slager disclaim beneficial ownership within the meaning of Rule 16a-1(a)(4) under the Act in the securities owned by the Fund except to the extent, if any, of their pecuniary interest therein.
3. The warrants are immediately exercisable.

Remarks:

David M. Slager, as Managing
Member of Regals Capital
Holdings LLC, general partner 09/06/2012
of Regals Capital Management
LP

David M. Slager, as Managing
Member of Regals Fund GP 09/06/2012
LLC, general partner of Regals
Fund, LP

David M. Slager 09/06/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.