

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **May 2, 2007**

**ORAMED PHARMACEUTICALS INC.**  
(Exact name of registrant as specified in its charter)

**Nevada**

(State or other jurisdiction of incorporation)

**000-50298**

(Commission File Number)

**98-0376008**

(IRS Employer Identification No.)

**2 Elza Street, Jerusalem, Israel 93706**

(Address of principal executive offices and Zip Code)

**972-54-790-9058**

(Registrant's telephone number, including area code)

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01 Regulation FD Disclosure**

The Company announced the filing of two provisional patents for a suppository application to the Company's technology portfolio. The first of the two technologies is focusing on a rectal application for insulin.

The second patent has been filed for the usage of this rectal application to other polypeptides that at present are required to be injected.

CW1187365.1

---

**Item 9.01 Financial Statements and Exhibits**

99.1 [news release dated May 1, 2007](#)

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ORAMED PHARMACEUTICALS INC.**

/s/ Nadav Kidron

Nadav Kidron  
President, CEO and Director

Date: May 2, 2007

CW1187365.1

Oramed Pharmaceuticals Expands Product Line with the Addition of Two New Provisional Patents in the Intellectual Property Portfolio

JERUSALEM, ISRAEL – Tuesday, May 1, 2007

Oramed Pharmaceuticals, Inc. (OTCBB: ORMP; FTSE: OJU) is pleased to announce the addition of two provisional patents for a suppository application to its technology portfolio. The first of the two technologies is focusing on a rectal application for insulin. There has been an increasing incidence of the onset of juvenile Type 1 diabetes in society. The treatment has been a difficult regime, which included injections. For young children the injection is not an easy solution. Oramed is developing a rectal application that will be less painful and easier to comply with for these young patients.

In addition, a second patent has been filed for the usage of this rectal application to other polypeptides that at present are required to be injected, which Oramed could develop in the future.

CEO, Nadav Kidron stated, “The filing of these provisional patents will enable us to introduce yet another very necessary product to the market. We believe this will fill the niche population of some of the younger diabetic patients and provide a solution for delivering insulin that is easier to comply with than what is available to them at present.” .

About Oramed Pharmaceuticals:

Oramed Pharmaceuticals' is an Israeli company focused on the development of alternative delivery solutions based on proprietary technology. Diabetes is one of the most rapidly growing diseases in the world and is one that requires constant and often unpleasant monitoring and drug therapy regimen. Oramed is currently developing an orally ingestible soft gel insulin capsule for the treatment of Type 2 diabetes alongside suppositories for the treatment of Type 1 diabetics. The Company is also pursuing the development of oral and suppository based delivery solutions for other drugs and vaccines.

For more information please visit our website at [www.oramedpharma.com](http://www.oramedpharma.com)

Investor Relations Contact:

Oramed Pharmaceuticals, Inc.  
Vinisha Agnihotri  
(646) 467-2252  
[info@oramedpharma.com](mailto:info@oramedpharma.com)  
[www.oramedpharma.com](http://www.oramedpharma.com)

---

### **Legal Notice Regarding Forward Looking Statements**

This news release contains statements, which may constitute “forward-looking statements”. Those statements include statements regarding the intent, belief or current expectations of Oramed as well as the assumptions on which such statements are based. Forward-looking statements in this release include: that we are developing a rectal application for insulin, which will be less painful and easier to comply with for young patients; that the filing of these provisional patents will enable us to introduce yet another very necessary product to the market. We believe this will fill the niche population of some of the younger diabetic patients; that we are currently developing an orally soft gel insulin capsule for the treatment of diabetes; and that we are also pursuing the development of oral delivery solutions for other drugs and vaccines.. Factors which may significantly change or prevent our forward looking statements from fruition include that we may be unsuccessful in developing any products; we may be unable to raise funds and resources to pursue research and development; we may be unable to successfully defend our patents from infringement by third parties, there is a risk that our patents may be subsequently shown to be invalid or infringe the patents of others; we may be unable to attract or retain our key employees, consultants and advisors, our products may never gain FDA or other regulatory body approval for human consumption and we may be unable to successfully commercialize our future products. Readers should refer to our most recent 10-KSB filed on Edgar and the 8-K announcing our acquisition of the Oramed technology filed March 8, 2006.