UNITED STATES SECURITIES AND Washington, D.	EXCHANGE COMMISSION C. 20549	
SCHEDULE 13G	rities Exchange Act of	1934
onder the Secu		endment No)
	ramed Pharmaceuticals, f Issuer)	Inc
Common Shares,	Par Value .012	
(Title of Clas	s of Securities)	
	ı	68403P203
(CUSIP Number)		
Austin W. Marx 527 Madison Av New York, New	enue, Suite 2600 York 10022	Lowenstein Sandler PC 65 Livingston Avenue w Jersey 07068
	and Telephone Number of Receive Notices and Co	
December 31, 2 (Date of Event	013 which Requires Filing	of this Statement)
Check the appr Schedule is fi		te the rule pursuant to which this
_x	Rule 13d-1(b) Rule 13d-1(c) Rule 13d-1(d)	
person's initi securities, an	al filing on this form	all be filled out for a reporting with respect to the subject class of mendment containing information which a prior cover page.
deemed to be Exchange Act o	?filed? for the purpos f 1934 (?Act?) or othe Act but shall be subj	inder of this cover page shall not be e of Section 18 of the Securities rwise subject to the liabilities of that ect to all other provisions of the Act
Cusip No. 6840 1.Names of Rep (entities only	orting Persons. I.R.S	Page 2 of 6 Pages . Identification Nos. of above persons
Austin	W. Marxe, David M. Gr	eenhouse and Adam C. Stettner
2.	Check the Appropriate	e Box if a Member of a Group (See
Instructions): (a) (b)	[ ] Not /	Applicable
3.	SEC Use Only	
4.	Source of Funds (See	Instructions): 00
5.		of Legal Proceedings Is Required Pursuant to
Items 2(d) or		Applicable
6. Ci	tizenship or Place of (	Organization: United States
— Number Shares Owned	Beneficially 8.	Voting Power: 0 Shared Voting Power: 790,000*

Each Reporting 9. Sole Dispositive Power: 0 Person With 10. Shared Dispositive Power: 790,000\*\_\_

- Aggregate Amount Beneficially Owned by Each Reporting Person: 790,000
  - 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares Not Applicable (See Instructions):
  - Percent of Class Represented by Amount in Row (11): 13. 8.1%\*
  - 14. Type of Reporting Person (See Instructions):

\* This is a joint filing by Austin W. Marxe (?Marxe?), David M. Greenhouse (?Greenhouse?) and Adam C. Stettner (?Stettner?). Marxe, Greenhouse and Stettner share sole voting and investment power over 440,000 Common Shares owned by Special Situations Fund III QP, L.P., 150,000 Common Shares owned by Special Situations Cayman Fund, L.P and 200,000 Common Shares owned by Special Situations Life Sciences Fund, L.P. See Items 2 and 4 of this Schedule for additional information.

Page 3 of 6 Pages

- Item 1. Security and Issuer:
  - (a) Oramed Pharmaceuticals Inc.
  - (b) P.O. Box 39098, Jerusalem, Isreal 91390
- Item 2. (a) Name of Person Filing:

The persons filing this report are Austin W. Marxe (?Marxe?), David M. Greenhouse (?Greenhouse?) and Adam C. Stettner (?Stettner?), who are members of SSCayman LLC (?SSCay?), the general partner of Special Situations Cayman Fund, L.P. (?Cayman?). Marxe, Greenhouse and Stettner are controlling principals of AWM Investment Company, Inc. (?AWM?), the general partner of MGP Advisers Limited Partnership (?MGP?), the general partner of Special Situations Fund III QP, L.P. (?SSFQP?). Marxe, Greenhouse and Stettner are also members of LS Advisers L.L.C. (?LS?), the general partner of Special Situations Life Sciences Fund, L.P. (?SSLS?). AWM serves as the investment adviser to SSFQP, Cayman and SSLS. (SSFQP, Cayman, and SSLS will hereafter be referred to as the ?Funds?). The principal business of the Funds is to invest in equity and equity-related securities and other securities of any kind or nature.

(b) Address of Principal Business Office or, if none, Residence:

The principal business address for Marxe, Greenhouse and Stettner is 527 Madison Avenue, Suite 2600, New York, NY 10022.

(c) Citizenship:

Austin W. Marxe, David M. Greenhouse and Adam C. Stettner are United States citizens.

> (d) Title of Class of Securities: Common Stock (e) CUSIP Number: 68403P203.

If this statement is filed pursuant to \$240.13d-1(b) or 240.13d-Item 3. 2(b), check whether

the person filing is a: Not Applicable

- (a) ( ) Broker or Dealer registered under section 15 of the Act;
- ) Bank as defined in section 3(a) (6) of the Act;
- (b) ( ) Bank as defined in section 3(a) (0, 0, 0, 0, 0, 0, 0),
  (c) ( ) Insurance Company as defined in section 3(a) (19) of the Act;
- (d) ( ) Investment Company registered under section 8 of the Investment Company Act of 1940;
- (e) ( ) An Investment Adviser in accordance with \$240.13d -1(b)(I)(ii)(E);
- (f) ( ) An employee benefit plan or endowment fund in accordance with \$240.13d-1(b)(I)(ii)(F);

Page 4 of 6 Pages

(g) ( ) A parent holding company or control person in accordance with \$240.13d-

1(b)(1)(ii)(G);

A savings association as defined in Section 3(b) of the Federal Deposit Insurance

Act;
(i) ( ) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
(j) ( ) Group, in accordance with \$240.13d-1(b)(1)(ii)(J).

## Item 4. Ownership:

- (a) Amount Beneficially Owned: Messrs. Marxe, Greenhouse and Stettner beneficially own a total of 790,000 Common Shares. This amount includes 440,000 Common Shares owned by SSFQP, 150,000 Common Shares owned by Cayman and 200,000 Common Shares owned by SSLS.
- (b) Percent of Class: Messrs. Marxe, Greenhouse and Stettner beneficially own 8.1% of the outstanding shares, of which SSFQP owns 4.5% of the outstanding shares, Cayman owns 1.5% of the outstanding shares and SSLS owns 2.1% of the outstanding shares.
  - (c) Number of Shares as to which the person has:
    - (i) Sole power to vote or to direct the vote: 0
    - (ii) Shared power to vote or to direct the vote: 790,000
    - (iii) Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 790,000

Item 5. Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more that five percent of the class of securities, check the following \_\_\_\_.

Item 6.Ownership of More than Five Percent on Behalf of Another Person: Not Applicable.

## Page 5 of 6 Pages

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security being Reported on By the Parent Holding Company: Not Applicable.

Item 9. Notices of Dissolution of Group: Not applicable.

## Item 10.Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 7, 2014

/s/ Austin W. Marxe AUSTIN W. MARXE

/s/David M Greenhouse DAVID M. GREENHOUSE

/s/Adam C. Stettner ADAM C. STETTNER

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).

Page 6 of 6 Pages

JOINT FILING AGREEMENT

Austin W. Marxe, David M. Greenhouse and Adam C. Stettner hereby agree that the Schedule 13G to which this agreement is attached is filed on behalf of each of them.

/s/\_Austin W. Marxe Austin W. Marxe

/s/\_David M. Greenhouse David M. Greenhouse

/s/ Adam C. Stettner Adam C. Stettner

-6-

S5313/1 1319328.02